FRIE AND OTHER ANTHRACITE ROADS TO CONTROL THE MINING.

Seventeen Collieries in the Wroming Valley Will Be Made Over to Them Big Rise In the Coal Company's Stock Delaware and Kingston Short Line f at Out

serted on good authority that the Erie Railroad will take over the Pennsylvania Coal empany's co | properties in the Wyoming Valley and will hereafter direct the operation of the colliaries there

There have been indications of a deal of this kind ever since the intuity of appealing to the courts to prevent the construction the proposed Delaware Valley and Kingston Railroad became apparen. This new road after Outing the fiscal year, it is reported by Mr. Rossier, the company paid directly an

hanna and Western, and other coal roads. for the reason that its route from coal mines to tidewater was much shorter and much easier of grade than any of the others. With only easy grades the estimated cost of hauling coal from the mines to market was much lower than ever before known. and furthermore, the plan of the Delaware Valley and Kingston company threatened wipe out a number of important shipping points along the lines of existing roads.

From the time that it became known,
about a year ago, that the Fennsy vania.
Coal Company was back of the proposed
independent coal road powerful linancial
influences have been at work to induce the
rich coal company to abandon the project.
The machinery of the courts was invoked in
value.

rich coal company to abanden the project. The machinery of the courts was invoked in vain.

Suddenly the New York, Ontario and Western Railroad Company announced that it had been counted on as feeders for the new railroad. These purchases are now regarded as the outcome of a tact understanding between the owners of the coalcarrying roads chiefly interested in preventing the construction of the new line. The Erie's interest being the most important, the owners of the krie, of whom J. Pierpont Morgan is the dominant figure, took the more important end of the negotiations.

The Fernsylvania Coal Company is capitalized at \$5,000,000, but the value of its shares has ranged in the stock market within the pest few days from \$400 to \$645 a share, which would make its actual capitalization somewhere between \$20,000,000 and \$32,250,000. This company is said to own about \$25,000,000 of gilt-edged securities, which represent its accumulated surplus. It also owns and sperates seventeen collicities, which represent its accumulated surplus. It also owns and sperates seventeen collicities, which employ about \$,500 hands, and which are all, it is understood, to be transferred to the control of the Eric Railroad and allied interests.

The report that the Pennsylvania Coal Company would, as a corporation, be mersed with the Eric Railroad, was not credited in Wall Street, and the Eric officers emphatically denied it. Neither was it believed yesterday that Mr. Morgan and his associates had bought a majority of the Pennsylvania Coal Company's stock. This stock is very widely distributed, there being more than 900 shareholders, a large proportion of them women. Vice-President Thorne and his family are credited with holding about onequarter of the whole. A great number of small lots are said to constitute the principal means of support of families scattered throughout Pennsylvania. In 1852 the Pennsylvania Coal Company's directors will go into the Eric Bailroad will have a liberal representation in the directorate of the coal company. Suddenly the New York, Ontario and West-

RICE MILLING COMPANY

Reorganized and Its Capital Stock Reduced

From \$5.000,000 to \$1.800.000. More than two-thirds of the stock in the National Rice Milling Company was voted at the annual meeting in Newark yesterday and the capital stock was reduced from \$5,000,-000 to \$1,500,000. A general reorganization was agreed upon according to a plan sub-mitted to the stockholders several weeks was agreed upon according to a plan submitted to the stockholders several weeks
ago. Under the plan adopted the preferred
stock is reduced from \$2,000,000 to \$1,000,000,
and the \$3,000,000 common stock to \$500,000.
The present officers of the company are
Henry Kahn, president. Albert Buldwin,
Jr. vice-president: P. P. Lanch, secretary
and treasurer The directors, by whom
the reorganization plan was formulated,
ere R. E. Craig, Adolph Katz, Isider Newnan, Albert Baldwin, Jr., John H. Hannis,
P. F. Pessed, Henry Kahn and P. P. Lynch,
all of New Orleans; Edward Q. Keashey of
New rk: Frederick H. Benedict of this city
and Pembroke Jones of Wilmington, N. C.

Notes of Wall Street News.

The printing on the Stock Exchange tickers of odd lots of stocks-that is amounts less than 100 shares-which was suspended when the great activity in the stock market began after election day was resumed vesterday It was reported in Wall Street yesterday that the proposed consolidation of the Bank of New York, National Banking Association, with the Western National Bank had been abandoned, the obstacle having been the high value placed upon the Bank of New York 's stock by its holders.

At a meeting of the directors of the American Smelting and Refinitg Company called for Dec 18 to take action upon the regular quarterly dividend of 1', per cent on the preferred stock, the plan for a merger with M. Guggenheims' Sons will also be consid-

M. Guggenheims: Sons will also be considered.

The members of the New York Stock Exchange vested unanimously vesterday in favor of closing the Exchange on the Monday before Christmas. The matter now goes to the Governing Committee.

President Callaway of the New York Central has authorized an extension of the system of telegraph block signal ing on the newly created Pennsylvania division of the road. This division includes the old Fall Brook and Beach Creek railroads, besides several miles of new construction. The mileage block signals will be put in for about 155 miles, from Jersey Shore, Pa., to Patton, Pa. The vacancy in the Board of Directors of the Chesapeake and onto Rulway Company, caused by the death of Horace J. Hayden, was cited by the board yesterday in the unanimous election of S. R. i dirway President of the New York Central. The board adopted resolutions in memory of their late colleague.

Rates on Steel and Iron Products

A meeting of freigt traffic managers of the principal trunk lines as held in this city vesterday for the purpose of considering rates on steel and Iron products from the rates on steel and from products from the Pittsburg mills to tidewater. Commissioner L. E. Godd and presided W. H. Jayee of the Pennsylvania Rollread explained that his line was to facer of a readjustment of the existing science of a readjustment of the existing science of a readjustment of the existing science of their own interest. The prevailing sentilent of the meeting was in layer of a readjustment of the rates from Pittsburg via Suddoo to New York and a colon lite of the representatives of the roads chiefly concerned was intrusted with the task of formulating a definite recommendation.

W. Morgan Had Securities of Large Pare EAGLE SAVINGS & LOAN CO.,

Bert Hanson, assignce of the brokerage Pert Hanson, assence of the brokerage concern of C. W. Morgan & Co., has found at the firm's sale deposit box what he described as "securities whose face value is large tie has also got \$7,000 in ca-h assets. He has instructed his lawyer to make a formal demand on the District Attorney for the books of the firm.

5% PER ANNUM SEMI-ANNUALLY, IP REMAINING ONE TEAR. BEGINNING AT ANY TIME.

BROOKLYN RAPID TRANSIT. Annai Report of President Rossiter -Bor-

plus on June 30. \$628.426. The annual report of the Brooklyn Rapid Transit Company for the fiscal year ending one 50 was made public yesterday. In his report to the directors President C. Rossiter mays that the general result of the business of the eastern comprising the Brook-Negotiations by which Pric and other ivn Rapid Transit Company and constituent anthracity coal toads will have a controlling companies for the flaral year showed gross volce in the management of the Lennativania earnings from passengers, freight, mail and Coal Company are believed to have been express, advertising, rents and miscellanpractically closed In fact, it may be as our income of \$11,768,550; expenses of \$7,108.

ous income of \$11.768,550; expenses of \$7.106.

121. not earnings of \$4.802,177, fixed charges
and taxes of \$4.155,405, yielding a surplus of
\$10.6,777. Adding to this the surplus of June
10. 1000, of \$6.154,60.

The fiscal year, says Mr Rossiter, opened
insuspectually with a strike, declared on
July 10, the effect of which, though the actuaone attain of the cars was interseed with
but the a birlin no lod, was nevertheless farone ation of the curs was interested with but him a brief period, was nevertheless far-red thing and was reflected in receipts and operating expenses for several months there-

was projected as a short and quick route to udewater for the products of the Pennsylvania Coal Company and the independent anthracite producers. For several years the fire Ratiroad has had a contract for hauling the Pennsylvania Coal Company's output to udewater, but while this arrangement helped materially to swell the revenues of the Eric. the coal company has been restive under rates which its officers regarded as too high. The construction of the proposed new coal road was regarded with apprehension by the Eric. the Ontario and Western, the Delaware and Hudson, the New York, Susqueshanna and Western, and other coal roads. The number of passengers carried during the year. Including transfers, was 272,560.-074, as against 265,280,728 in the previous fiscal

> financial. To the Stockholders

AMERICAN STEEL AND WIRE CO

At the request of the holders of a large amount of the preferred and common stocks of this company. we solleit the co-operation and support of all stockdirectors at the next annual meeting to be held on the ceive proxies entitling us to vote stock at said meeting. Blank forms of proxies can be obtained at our office

WELLES, HERRICK & HICKS, 15 Wall Street, New York.

SINGER MFG. CO. J. S. STANTON,

Bauhers and Brokers.

Dealers

Investment

Securities.

New York.

HARRISON & WYCKOFF, Members N.Y. Stock Exchange, Empire Building, 71 Broadway.

Members New York Stock Exchange.

Unlisted Securities a Specialty.

Diridends and Anterest.

Chicago Great Western Raliway Co.
The Board of Directors of the Chicago Great
Western Raliway Co, have declared the semi-annual
dividend of \$2.50 per share on the Preferred A
stock for the half-year ending with December, 1990,
payable on the alast day of January, 1990, to the holders of record on the last day of December, 1990, and
in accordance with the contract pertaining to said
stock, have ordered that the surphis carnings
for said half-year applicable for dividends on said
stock shall be carried forward and held available
for the dividend of the second half of the discal year
ending with June, 1991.

The transfer books of the Preferred A Stock will
be closed from the close of business on the 24th day
of December, 1900, to the 1st day of January, 1901.
By order of the Board of Directors.
R. C. Wig HT, Secretary,
St. Paul, Minn. December 8, 1900.

THE ATCHISON, TOPEKA AND SANTA FE

RAILWAY COMPANY.

New York, December 5, 1900.

The Board of Directors have declared a semi-ananal dividend on the Preferred Stock of this Company of two dollars and fifty cents (\$2.50 per sharpayable February 1, 190), to stockholders as regstered at the close of the transfer books on January
10, 1901. The transfer books for the preferred stock
of the Company will be closed from three-closek P.

on January 10, 1901, until ten o'clock A. M. on Februrary 2, 1901.

Invidend checks will be mailed to Preferred Stockholders whose dividend orders are on file at this office,

as Cedar Street, New York

Chicago Great Western Railway Co.

Chicago Great Western Rallway Co. Chicago Great Western Railway Co.
The 17th semi-annual payment of \$2.00 per share
interest on the 4 per cent. Debenture Stock of the
Chicago Great Western Railway Company will be
made, according to the contract pertaining to said
stock, on the 18th day of January, 1991, to the holders
of record on the last day of December, 1990.
The transfer books of the 4 per cent. Debenture
Stock will be closed from the close of husiness on
the 24th day of December, 1990, to the 1st day of January, 1991.
By order of the Board of Directors
R. C. Wigitt, Secretary,
St. Paul, Minn., December 8, 1993.

MANHAT'AN RAH.WAY COMPANY.

AMERICAN SHEET STEEL COMPANY. A quarterly dividend of one and three-quarters (14) per cent, has been declared upon the preferred stock of this Company, payable January 15th, 1901, to stockholders of tecord at the close of business December 22d, 1909. The unuster books will be closed as to the preferred stock from December 24th, 1909, to January 15th, 1901, both days inclusive.

F. S. WH. ELER, Treas

The stock frausfer books of this cor pany will be closed at the close of box ness on the fatte instead to and in lad up the first inst, for pur passes of divided parallel on the latter date.

WILLIAM L. SQUIGE. Treasurer.

Clections and Micetings.

The Merchants' National Bank The Ardual Election for Directors of the Bank will be hed at the banking room, No. 47 Wall street, on u stay language, by from 2 M. to 1 octors M. M. SERPH W. HARRIMAN, Cashier.

A NELECTION of twenty Managers of the New York less testion for the Island and of three In-operous at Election will be held at the institution, 34th at and eth as, at obcook on he affectnoon of Wed-nes 81, Dec. 12, 1300 FRED AUGUS SCHERMERHORN, Secretary.

Sarings Banks.

156 REMSEN ST. BROOKLYN. N. Y. CITY.

'Seldom, indeed, has a product been offered to the public which owes its origin to such entirely new achievements of science as 'Sparklets'."-Scien-

"I regard Sparklets' as one of the most useful inventions of the age." PROF. REMINGTON, Philadelphia College of Pharmacy.

First Offer of Stock Treasury Purposes

By THE COMPRESSED GAS CAPSULE COMPANY

FRANCIS GORDON BROWN, President; JOHN AUCHINCLOSS, Secretary

Sole Manufacturers and Patentees of

for the United States, Mexico, South America, Cuba, Porto Rico, Canada and British America, the patents being a complete system, consisting of packing and enclosing in receivers, without a valve, any compressed or liquefied gas for any purpose and in

WHAT ARE SPARKLETS?

SPARKLETS are small steel capsules filled with liquid Carbonic Acid Gas of the highest purity, by means of which an unlimited variety of carbonated beverages may be made. All drinkable liquids undiluted or diluted with water, or mixed with other liquids, flavored or spiced, or mineralized, may be carbonated in the home, easily, quickly and cheaply. SPARKLETS and the special bottle furnished, are the means of effecting a direct aeration of all housespecial and thus these liquids may be randered effectivescent and of all beverages, and thus these liquids may be rendered effervescent and

more palatable and digestible.

The proposed usages are: The aeration of all liquids—water, wine, tea, milk, etc., the inflation of bicycle tires, the liquefying of all kinds of gases as commercial articles, usages in medicine, dentistry and surgery, such as

oxygen for lung troubles and other purposes, fire extinguishers, etc., etc.
SPARKLETS were part of the British Officers' equipment in South
Africa and the Soudan, 100,000 a week being the Governmental contract.
They have been adopted and used by the United States Army and Navy.
A recent feature, showing the possibilities of SPARKLETS, has been
the invention of the Aerostat, or physicians' rubber bag with Sparklet attachment, which promises to open up an entirely new field to the practitioner. The Medical Journals have commented most favorably on the
action of Carbonic Acid and this method of application. Resides this action of Carbonic Acid and this method of application. Besides this, several valuable patents and improvements have lately been perfected for developing the further application of the SPARKLET system to such gases as Oxygen, Chlorine, etc.

THE POSSIBILITIES OF SPARKLETS

According to commercial agency ratings there is at present invested in the manufacture of carbonated beverages in the United States alone over \$125,000,000.00. The carbonating of beverages is but a small part of the field covered by SPARKLETS.

To show the possibilities of this branch of the business alone it may be stated that one quart of pure SPARKLETS carbonated water is produced for less than one-counter the price of the ordinary code or mineral waters.

for less than one-quarter the price of the ordinary soda or mineral waters. Every syphon sold begins at once to produce a revenue by creating a demand for capsules, experience teaching that each syphon earns at least \$10.00 a year, and a conservative estimate of 300,000 syphons sold during 1901 will produce a profit of over \$3,000,000. In the present year, without any factory, without goods to supply the increasing demand and with imported goods which were mostly defective, the sales have been sufficient to pay an 8 per cent. dividend on every share of the preferred stock issued—had the goods been manufactured at our factory—and these sales have been merely local to the East, without considering the West, South and export

As it requires but a profit of \$120,000 to pay a dividend on the whole Preferred Stock it can readily be seen that the Common Stock will be a valuable feature of the investment.

A NEWLY EQUIPPED FACTORY

The new factory, located at Bridgeport, Conn., is now complete and equipped under the direct supervision of the inventor of SPARKLETS, Mr. Emilé Sterné, C. E., of Paris, France.

It consists of a brick building 200 feet long by 60 feet wide and two stories high, where everything pertaining to the business, except glass bottles, is made. The building is equipped with a complete gas plant and manufactures its gas from the burning of cake whether the property of the property o manufactures its gas from the burning of coke, which is passed through lime water, rendering it absolutely pure. The purity of this gas alone makes drinks aerated by means of SPARKLETS superior to every carconsted drink on the market, as the carbonic acid gas in the latter is made from sulphuric acid and marble dust.

Automatic machines convert sheet steel through various operations into The cheapness and superiority of our steel and the diminution of operations enable us to manufacture at about one-half the cost of foreign companies, all of whom have been very successful dividend

DIFFERENT COMPANIES

Aerators Limited, London, England Compressed Gas Capsule Co., New York

Sodor Co., Zurich, Switzerland Continental Sparklets Co., Paris, France

THE COMPANY ITSELF

THE COMPRESSED GAS CAPSULE COMPANY is incorporated under the laws of the State of New Jersey for \$1,500,000 Preferred and \$13,500,000 Common Stock, divided into shares of \$100,000 each.

The most prominent capitalists and bankers of New York are stock-

holders in the corporation, and the names of such alone are sufficient guarantee of its prospects. Particulars as to present intentions of the company, list of stockholders, reports of leading physicians, engineers and scientists may be obtained at the company's office, 1127 Broadway, New

After having invested over one-half million dollars for the purchase of patent rights, in a factory at Bridgeport, and in developing the business,

FIRST OFFER OF STOCK FOR TREASURY PURPOSES

\$500,000 of the 8 per cent. cumulative Preferred Stock with a bonus of \$200.00 of Common Stock for every \$100.00 of Preferred allotted are now offered for public subscription.

the company will have no bonds, no indebtedness, the Preferred stock being a first lien on the assets of the Company. Both Preferred and Common Stock are full paid and non-assessable. Subscriptions must be ad-

THE CONTINENTAL TRUST CO.

30 Broad Street, New York

accompanied by a certified check to their order for twenty per cent, of the amount of such subscription, the balance to be payable in installments after notice of allotment Temporary negotiable receipts will be issued on payment of sums due on

allotment, exchangeable for certificates of stock when balance is paid.

We reserve the right to allot or reject any subscriptions in whole or in Application will be made to have this stock listed on the New York and Boston Stock Exchanges. Subscription blanks and any desired information sent on application to

THE COMPRESSED GAS CAPSULE CO.

JOHN AUCHINCLOSS, Secretary

THOMAS L. MANSON & CO.,

Blembers New York Stock Exchange. EMPIRE BUILDING, 71 BROADWAY. 7 ELEPHONES 1887 to 1890 CORTLAND?

INVESTMENT SECURITIES, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

BRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON.

FINANCIAL AND COMMERCIAL. TURBDAT, Dec. 11

Prospects of important developments the anthracite coal trade lifted the stock market to-day from the condition of hesitancy that has characterized it since the oulmination of the November advance. While official or authoritative statements regardformation has percolated through various channels to support current reports that pany to a syndicate that will utilize the i soal carrying tallroads. For several years past the Pennsylvania Coal Company has been to a large extent an independent producer of coal as compared with the concerns owned by or alised with the principal transportation companies. More recently, it has threatened to impair the profits of those

side, presumably because he had obtained early information of the pending developments affecting them

The entire railroad list made an extremely good showing. There were fairly large transactions in Atchison issues, in St. Paul, Missouri Pacific, Northern Pacific, Southern Pacific, Southern Railway issues and Union Pacific, at net gains averaging considerably more than a point London was largely responsible for the steady improvement in Atchison issues and Southern Pacific. The first making-up day for the fortnightly settlement on the London Stock Exchange disclosed a strong position in American stocks, and interest rates for the new account were not excessive, averaging less than 5 per cent. Interest in railway stocks resulted in noteworthy transactions in Denver and Rio Grande preferred, Hocking Valley preferred, Louisville and Nashville, Missouri, Kansas and Texas preferred, and New York, Chicago and

The industrial list was by no means negected. Still it did not make as good a showing as the older section of the market. Sugar Refining was strong throughout, and so were the Tobacco stocks, but the iron and steel shares showed a little irregularity and were in much less active demand than for some time past. There was a rally in United States Rubber issues, presumably on the covering of shorts. American Tin Plate was exceptionally strong at a net advance of 1% per Of the local traction stocks Brooklyn Rapid Transit was the only one that cut much of a figure in the market. Speculative sendevelopments in the anthracite industry to such an extent that very little attention was

paid to the firmer money market. The ruling rate to-day for call loans was 5% per cent, and a reaction from this rate seems improbable, with the Sub-Treasury continually absorbing money from the mar ket Since last Friday that Institution has taken over \$2,000,000 from the Clearing House banks, very nearly all of it on account of internal revenue payments, and to-day the banks transferred \$550,000 to New Orleans through the Sub-Treasury, making the total less for the Clearing House week through the Sub-Treasury nearly \$2,560,000 The first offset to this absorption will become effective next week, when pension payments of several million dollars will be made. About the same time the Treasury will disburse over \$5,000,000 for interest on the public debt due Jan. 1. Another factor that may influence the market is the possibility of imports of specie. The continued high rates for money at this centre in connection with our enormous credits abroad might precipi-

New York Stock Exchange -Sales Dec. 11 UNITED STATES AND STATE BONDS (IN \$1000s). .. 104% CLOSING PRICES OF UNITED STATES BONDS. US5s,r. 1908 US5s,r. 1904 1104 1124 1135 US5s,c. 1908 US5 US 48. f. US 3-658. f. 1997 11436 115 1924 DC12436 ---

U S 48, c. 1907 . 115% 116 STAL TRUST CO.

Itreet, New York

their order for twenty per cent, of the balance to be payable in installments

I be issued on payment of sums due on ates of stock when balance is paid, reject any subscriptions in whole or in this stock listed on the New York and ed information sent on application to

GAS CAPSULE CO.

II27 Broadway, New York

Redmond, Receive deposite the data of the balance is paid.

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I be issued on the New York and ates of the payment of the paymen BAILBOAD AND OTHER BOXDS

est. (ng. Ch'gs. | A AgCh pf 79 80 | Billic..... 28 28% | Reserved Total sale of bonds (par value) \$3,772,000. RAILROAD AND OTHER SHARES. est. est. ing. Ch'go. 7030 Amai Con... 934 4120 Am C&F Co 22 759 Am Ca Fp 6814 830 Am Cot Oil. 31 125 Am Cot Oil p 9 1 122 Am Dist Tel 3 7 Mass El c. 24% 25 Cop Range 25
Plant C Co --- 23 Elm River. 3 2400 Am Ice 41% 200 Am Ice pf... 70% 70 Swift & Co 1 0 2 970 Am Lin Oll. Merg'nt'ier 192 193 Isle Royal. 35% 610 Am Lin Oilp 39% 394 + % U Shoe c. 32% 33 Mass Con. 13 U Shoe pf. 24 24% Michigan. 43 200 Am Malt pf. 26 26 7945 Am Smell .. 5616 50% UnFruitCo -- 133 Monawk West Elec. 63% 55 Mayfi'wer. 800 Am Smelt p 9714 2050 Am St Hoop 30 670 Am St H pf 7714 29% + % 29% Bos & A .. 24 9% 250 OC(cop'r) 15750 Am Sugar.. 126% 125% 126% +1% Bos & Me. 196% 197 Old Dom... 27% 27% 14800 Am S & W 42% 41% 424 + 1% Boston El. 154 156 Oscols... 72 72% 300 Am S & Wp 85% 85 85% + % Cen Mass 13% 14 Parrott.... 47% 47% Boston El. 154 156 Osceols... 72 72% Cen Mass 13% 14 Parrott.... 47% 47% Cen M pf.. 62 65 Quincy.... 174 178 Fitchb'g pf 138 138% Rhode Isl. 3 4 9855 Am Tin Pl. 47% 47% +1% 855 Am Tin Pip 89% 88% 88% + % 10900 Am Tob Col 07% 106% 107% +1% Rutland c. -- 13 Santa Pá. 65 WESHR 93 94 Tamarack 270 1100 Anaconds 48 1169 Ann Arborp 55 48 + % 55 +1% 48 A B T 4 . 99% 100 Tri-Moua 14% 15 B G 1st 8s 78 82 US Min... 9 10 B G 2d 5s. 45 60 Utah Coa. 34 34% 18525 AT& .F. 39% 18510 AT&SFp 84% 84 \$400 Balta Obio 80% Adventure 6 315 Ball & O pt 8 514 25350 Brik'nR'pT 724 320 Can South 5814 100 Can Padile 8614 4240 Chee & Ohi 374 3850 Chi & Alt 3944 Alloues ... 9% 3 Wolverine. 46% 46% 85% + % 72 PHILADELPHIA CLOSING QUOTATIONS. Cambetteel BO BOM 88% + 86% Cambetteel 80 8014 Leh VRR 26% 87 C, O & G c 38 8814 Marsden 814 81 37% + % C,O & G pt 46% 46% Phills Trac 98% 99
ELCofA 9 9% Un Trac 36% 36%
E & PT 48100 100% Un 74 394 + % 76% + % 1725 Chi & Ali p 76% 1010 Chi & N W. 171 1884 170% +2% EAPT 4100 100% UGICo.. 124 124% 5780 Chi Bur & Q1364 135% 1364 +1% 250 Chi Gt West 14% 14% 14% + 16 14% + 16 300 CG W deb. 92 92 92

11150 Del & Hud. 119 115% 118 3000 Del Lac& W185 183 1843

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CHICAGO CLOSING QUOTATIONS. Bid. Altred.

A Strawb. 32% M W S pt. 83% 84

Canalable 67 70 N Chicago 197 199

City Rway 253 960 N Carb c. 16% 18

Dia Match 129% 130% N Carb pt. 83% 84% 100 Chile L. 234 234 234 + 1 600 Chile Lpf 574 57 575 + 1 1130 Child St. P1274 1264 1274 + 1 11130 Chi Massi P127% 128% 127% +1
310 Chi Massi P127% 1280 +2
3100 Chi Ri & P. 115 114 115 +1
2100 Chi Term ... 11% 10% 11% +1%
4500 Chi Term p1 32% 29 82% +3%
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100 Col F & L... 52% 51% 52 LakeS"L" 10 104 So S "L" 994 100 L St L ctfs 10 104 W Chicago 1004 101 M W S c. 31 32 LATEST LONDON QUOTATIONS. Ansconds 9% Norfolk & W 48% 400 Col H C & I. 1614 16 1614 + 100 Col Souta'a. 674 674 674 -100 Col Souta'a. 674 674 674 4 4 24 261 Col So 1stpt 4 24 4 24 4 24 4 1975 Con Gas ... 1894 1884 1894 +114 7160 Con Tobac. 3 3416 3516 +116 1154 Con Tob pt 9016 90 9016 +1

184% +1% Erie 2d pf....... 29 Southern Railway 18% Erie 2d pf...... 29 Southern R'y pf... 69 800 Den & R.G. 254 254 254 3280 Den & R.G.pf 8014 8014 8014 + 14 Illinois Central 128% Southern Pacifia . 44% Kanas & Texas... 14 Union Pacific pt. 83%
Kan & Tex pf. ... 39% Union Pacific pt. 83%
Louisville & Nash. 85% Wabash pf. ... 23
New York Central 148 Wabash deb is ... 40

410 Third A+ 8117 1164 116 .

1714 + 5

66% 66%

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425 Tein CRT

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1700 Wabash

428 Union BAP 1716

2450 ti # Lenther 1 3%

600 W & 1. E 2p 28

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1950 Wabash of 224 2116

Total mies of stocks 817.823, shares

Bid Asked Bid
Am Bide 4 4 3 4 3 5 EmSteel pf 3 7
Am B pf 92 93 Electron 91

OUTSIDE SECURITIES-CLOSING QUOTATIONS

Em Steel e 6 10 WorthP pf 108 112

Final sales compared with those of yester-

2500 Gen Elec ... 172 171 17136 + 36 A. T&SP 3836 3936 Nat Lead. 18% 19 500 Hock Val... 3936 3936 3936 4 10 A. T&SP 3836 3936 North Am. 19 193 1564 Hock Val... 3936 7136 7236 + 13 Am S Ref. 1942 5001 Hock Val... 4136 425 Dec. 10, Dec. 11. 72% +1% Am S Ref. 124% 126% N'west e.. 16% 2000 Illinois Cen. 12616 124% 12816 + % Am Tob... 106% 107% Nor Pac c. 70 71% An Steel H 29% 30 Nor Pac pt 82% 83% Am S & W 42 42% NY Cen... 141% 142% Brook R T 71% 72% Nat Steel... 36% 37 300 lat Paper pf 73 73 73 1300 lat Power .. 53 524 53 + 14 100 lowa Cent. 194 194 194 Brook RT 714 725 Nat Steel. 365 37 100 Kan C So... 134 134 134 + 4 B& C... 795 80 N J Cen. 1454 145 100 Kan C So pf 37 37 37 - 4 Can So... 685 685 04 West. 254 264 500 L E & West. 374 353 374 + 14 CCC&St. 665 67 Peo G & C 985 99 287 NY Centrall 4 14 142 1424 + 14400 NY C&StL 18 174 1844 + 1420 NY C&StL 19102 102 102 + 2 174 184 + % Minn&Stl. 65 MinnaStl. 65 65', WabaPpf 21% 22% Mo Pac 59% 60% Wh & B 10% 10% 7.50 NYC&SL 29 47% 45 47% +2% Met St Ry. 1665, 167% W&LEzdpt 27% 27% 750 Nor & West 42% 42 42% +1% Government bonds steady at unchanged

06% +24

10450 Reading 1pf 66% 64% 66% + 2% Commercial price of bar silver in New York 2:300 Rep Steel. 15% 15% 15% + 2% 64% Bep Steel 15% 65% 65 65% + 3% Exports to Europe to-morrow 721,000 ounces.

receivable; other names, 5% per cent

Sterling exchange opened weak, and a
further decline took place on the firmness of
local money rates and buying of stocks by
London. Later, however, the market as
sumed a steadier tone, and there was a slight
recovery. Continental exchange was lower
posted rates for long bills, \$4.81%; sight drafts,

204 + 16

204 + 16

34.85%. Actual rates are: Long bills, \$4.80%

205 + 17

206 - 18

206 - 18

207 - 208 - 20 39000 South Pac. 43 424 43 +15 18500 Sou Ry Ca. 1854 18 1856 + 56 11870 Sou Ry Cap 6814 6714 6814 +115 200 Stan R & T. 5 5 0 -14 17210 Tenn C & L. 64 6216 6216 + 56